

EZZ Life Science widens sales and distribution network

By [George Tchertvertakov](#) - February 1, 2022



EZZ Life Science has reported a solid end to 2021 as its distribution network expands online.

[Facebook](#) [Twitter](#) [LinkedIn](#) [Email](#) [Print](#)

In a periodic investor update, genomic life science company **EZZ Life Science** (ASX: EZZ) announced it has achieved several commercial milestones in the last three months of 2021 including the setting of **ambitious growth targets for 2022**.

Interestingly for investors, the company opted to reward its share register by paying out a total of \$189,000 in dividend payments.

Most notable on the company's list of achievements is the successful maiden launch of its online shopping platform and e-commerce hub for its proprietary and Eaaron-branded products.

Ansarada
 Start Your Free 14 Day Trial [LEARN MORE](#)

The Eaaron brand has been particularly attractive to both Australian and Chinese customers, as a leading facial skincare brand developed by EZZ's partner company Australian United Pharma.

Currently, the brand is comprised of 20 different products divided into five product segments with EZZ Life Science acting as the brand's exclusive wholesale distributor.

Over the Christmas break, a notoriously active time for retail sales, the genomic life science company reported it was closed for three weeks, yet still managed to post an \$80,000 sales revenue boost compared to the previous quarter.

EZZ said it plans to continuously develop new products to meet consumer demand while continually adding innovations to its existing product portfolio.

The life science company is currently offering over a dozen products split across four distinct product categories: genetic longevity, human papillomavirus (HPV), helicobacter pylori (HP) and weight management.

Moreover, the life science company added two new products to its supplement portfolio in Q4 2021, in tandem with establishing a new online shopping platform for all of its products.

In December last year, EZZ launched its new biotic EnGastro and biotic HHP support probiotic capsules, promoting healthy digestion and immune system function, alleviating diarrhoea and reducing symptoms of irritable bowel syndrome (IBS).

Solid cash position

In a statement to the market, EZZ said it recorded a \$325,000 cash drawdown in the last quarter of 2021 due to a "dividend payout and manufacturing cost payments" for prior months, although the company retained a "solid cash position" with almost \$9 million in cash reserves.

In November 2021, the company's chief executive officer and co-founder Mark Qin revealed **EZZ was planning to extend its reach** into "healthcare solutions based on genomics research" given the possible synergies with the company's broader ambitions of treating digestive bacteria, viral infection and weight loss.

As a field of study, genomics focuses on the study of genes, associated proteins and other particles required to appropriately maintain DNA. According to researchers in the field, applications of genomic technologies offer opportunities to improve healthcare outcomes in multiple areas including genetic diagnosis, personalised medicine and gene therapy.

In a bid to boost sales and distribution, EZZ said it had contracted four international distribution agencies to its customer list in the United States, Singapore and China as well as secured an agreement with Chemist Warehouse China.

According to EZZ, the flagship Chemist Warehouse store in China placed its first order in late November. In total, the quartet of new distribution agencies contributed a total 10% increase in revenue in the last quarter of 2021.

The largest outgoings in Q4 2021 were \$1.38 million to fund "additional market expansion" and \$2.5 million to fund its product manufacturing process.

In terms of personnel changes, EZZ made a major addition by **appointing Glenn Cross as its new chairman**.

Mr Cross brings over 40 years of experience in the life science sector domestically and internationally, including two decades of experience in a senior executive capacity having formerly served as both chief executive officer and chief operating officer of AusBiotech for over 13 years.

[Facebook](#) [Twitter](#) [LinkedIn](#) [Email](#) [Print](#)

Join Small Caps News

Get notified of the latest news, interviews and stock alerts.

Enter your email address...

[KEEP ME INFORMED](#)

ASX CODE **EZZ**

Previous article

[Vintage Energy fully funded to take Vali gas field to production](#)

Next article

[Heavy Minerals completes maiden drilling at Port Gregory garnet project](#)



George Tchertvertakov

George is an award-winning market analyst who has authored articles and editorial opinion pieces for multiple publications around the world. He has written about a wide variety of topics including financial markets, stocks, trading, politics and economics.

[in](#) [✉](#)

RELATED ARTICLES



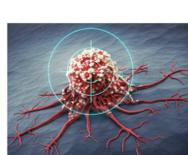
[Incanex Healthcare makes Nasdaq Global Market debut](#)



[Kazia Therapeutics recruits first keto patient to phase II paxalisib study for treatment of glioblastoma](#)



[Argenica Therapeutics moves closer to clinical trials after completing genotoxicity studies on ARG-007](#)



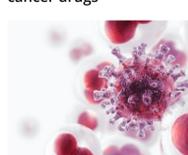
[Published study highlights 'superior efficacy' of Race Oncology's Zantrene combined with other cancer drugs](#)



[PharmAust demonstrates MPLA can destroy leukaemia virus in pre-clinical research](#)



[PharmAust engages UK research company for clinical trials of monepantel on COVID-19 patients](#)



[New data bolsters Prescient Therapeutics' focus on next generation CAR-T cell therapy for cancers](#)



[ECS Botanics makes first shipment of dried cannabis flower to UK](#)



[Kazia Therapeutics advances human trials for lead cancer drugs during December quarter](#)

INTERVIEWS



[Blackstone Minerals unveils expanded upstream PFS for 'globally significant' nickel project](#)



[Nova Minerals reveals Korbel Main gold project scoping study](#)



[Lake Resources positioned to benefit from the lithium super cycle](#)



[Cash Converters posts increased revenue and loan originations despite COVID challenges](#)



[Frontier Energy to pursue rapidly growing renewable energy market upon ASX relisting](#)



[Legacy Minerals unearths promising mineralisation at Bauloora Fold Belt NSW Lachlan Fold Belt](#)

RECENT POSTS



[Auking Mining unlocks high-grade copper-zinc-silver intersections at Onedin deposit](#)

March 2, 2022



[RooLife Group receives first cash receipts from selling Merino & Co wool products into China](#)

March 1, 2022



[iCandy Interactive cements position within the future of gaming: metaverse and Web3.0](#)

March 1, 2022



[Vonex posts increased revenue, eyes multiple growth opportunities](#)

March 1, 2022

STOCK SUMMARY

ASX code or name	Search
ASX 200 7,096.5 0.0 (0.00%)	
7,097.5	
7,097.0	
7,096.5	
7,096.0	
7,095.5	
10am	12pm 2pm 4pm
As at Wed, 02/03/22 4:30am	

INVESTOR TOOLS

FOLLOW US



HOT TOPICS



[Underestimate Mike Cannon-Brookes at your peril](#)

March 1, 2022



[Dan Andrews ditching his own bad Robin Hood tax](#)

February 28, 2022



[Weekly review: market steadies as it prepares for a volatile future](#)

February 26, 2022



[US reveals the 50 minerals critical to its economic and national security](#)

February 24, 2022

TRENDING POSTS



[Uranium is lagging other energy prices - for now](#)



[Incanex Healthcare makes Nasdaq Global Market debut](#)



[US reveals the 50 minerals critical to its economic and national security](#)



[Dan Andrews ditching his own bad Robin Hood tax](#)



[Weekly review: market steadies as it prepares for a volatile future](#)



[Scoping study by Nova Minerals shows Korbel Main in Alaska can support large bulk tonnage gold open pit](#)



[Underestimate Mike Cannon-Brookes at your peril](#)



[Blackstone Minerals delivers expanded pre-feasibility study for Ta Khoa nickel project](#)